

# Securities/Shares in Issue

The Company has an authorized share capital of £4 million pounds, comprising 80 million ordinary shares of 5 pence nominal value.

The number of ordinary shares of 5 pence in issue is 49,819,050.

## Directors' Interests

### Ordinary Shares of 5 Pence

31 December 2010

Director	Beneficial	Non-Beneficial
Barclay Douglas	220, 239	30,000
Derek.Short	40,000	
David Craine	18,000	

Director	Beneficial	Non-Beneficial
Barclay Douglas	220,239	30,000
Derek Short	40,000	
David Craine	18,000	

## Significant Shareholdings

On 21<sup>st</sup> October 2011 the Company is aware of the following interests in the ordinary share capital of the Company in excess of 3%.

Name of Holder	Number	Percentage Held
Pershing Nominees Limited	9,326,626	18.72%
MAM Funds Plc	7,183,333	14.42%
Nortrust Nominees Limited	6,979,070	14.01%
Nortrust Nominees Limited	3,750,00	7.53%
Peel Hunt Holdings Limited	2,055,236	4.13%
The Bank of New York (Nominees) Limited	1,872,767	3.76%
The Bank of New York (Nominees) Limited	1,718,412	3.45%
HSBC Global Custody Nominee (UK) Limited	1,687,298	3.39%

## Shares Not in Public Hands

Related Parties - Present Directors	Beneficial	Non-Beneficial
J.B.Douglas	220, 239 ordinary shares	30,000 non-beneficial ordinary - shares
D.W.Short	40,000 ordinary shares	
D.P Craine	18,000 ordinary shares	

## Shareholders over 10%

Pershing Keen Nominees Limited	9,326,626
MAM Funds Plc	7,183,333
Nortrust Nominees Limited	6,979,070