

Director's Biographies

Barclay Douglas LLB CA (age 53)

Barclay operates as a professional non-executive Director for both public and private companies and is also an active investor in private companies. He was previously an executive Director of the private equity divisions of Murray Johnstone and Mercury Asset Management and has over 10 years' experience in the industry. During that time he represented investors on the boards of several public and private companies including Luminar plc, Britt Allcroft plc, and the Stationary Office (formerly HMSO). He is a Chairman of ParallelOptions and Cascade CareGroup and is a non-executive Director of Shore Capital Group plc.

David Craine FCA JP (age 54)

A former Chairman of the Isle of Man Society of Chartered Accountants, David is a founding member and Director of Peregrine Corporate Services Limited. A born and bred Manxman, David is also a Director in the Isle of Man firm of Browne Craine Associates Limited, an accountancy practice he founded with Maurice Singer in 1982. This firm being the successor to a long established and highly regarded local practice that was absorbed into the new partnership. David was also the Finance Director and Company Secretary of Webis Holdings plc formerly Betinternet.complc which is an AIM listed company.

Derek Short FCIB MSI FinstD (age 66)

Derek has had a successful career within financial services, latterly as Managing Director and owner of English and Continental Trust Company Limited, a company engaged in banking, company and trust management services based in Jersey, which was sold to Citco Group in 1999. Previously, he was Managing Director of Hambros Bank Jersey Limited, a Director of Hambros Bank Gibraltar and Hambros Channel Islands Trust Corporation Limited until December 1987 and then Managing Director of Trident Trust Company Jersey Limited and Trident Trust Company IOM Limited before founding English and Continental Trust Company Limited in 1989.