11 September 2015

**The Hotel Corporation plc**

**(the "Company")**

**Further re General Meeting**

The Company notes the announcement made by Guscio PLC on 9 September 2015 the text of which is set out below:

“**Guscio PLC**

("Guscio" or the "Company")

**Suspension of trading in Guscio shares on AIM**

Following the Company becoming an Investing Company (as defined in the AIM Rules for Companies (the "AIM Rules")) on 8 September 2014 and as a result of the Company having not yet made an acquisition, or acquisitions, which constitute a reverse takeover under the AIM Rules or otherwise having implemented its Investing Policy by 8 September 2015, the Company's ordinary shares will be suspended from trading on AIM with effect from 7.30 a.m. today ("Suspension"). If the Company's Investing Policy has not been implemented within six months of Suspension, then admission of the Company's ordinary shares to trading on AIM will be cancelled.

As set out in the Company’s announcement on 11 August 2015, Guscio has been actively looking for complementary acquisition and investment targets in the educational technology sector with a view to making further investments in accordance with the Investing Policy. While the Company has undertaken a significant amount of due diligence and negotiations are advanced on a number of potential investments, there is no guarantee that a transaction will be completed.

Were the Company to complete an acquisition, or acquisitions, which constitute a reverse takeover under the AIM Rules or otherwise implement its Investing Policy, Suspension would be lifted and the Company’s ordinary shares would commence trading again.

The Board hopes to be able to make an announcement shortly regarding a potential transaction which is currently in the course of negotiations.”

- ends -

Mr Marcus Yeoman, one of the Requisitioners, is a director and shareholder of Guscio PLC.

Mr Mark Jackson, also one of the Requisitioners, has previously held a notifiable interest in Guscio PLC.

The Board believes that Shareholders should be in possession of this information when considering how they wish to vote on the proposed resolutions.

The Company reminds Shareholders that the General Meeting has been convened for 11.00 am on Wednesday, 16 September 2015 to be held at the Burleigh Manor, Peel Road, Douglas, Isle of Man IM1 5EP and that proxies should be completed and returned in accordance with the instructions printed on it so as to arrive at the Company’s Transfer Agent, Neville Registrars at Neville House, 18 Laurel Lane, Halesowen, West Midlands B63 3DA as soon as possible and, in any event not later than 11.00 a.m. on Monday, 14 September 2015.

For further information:

|  |  |
| --- | --- |
| The Hotel Corporation plcDerek Short / David Craine | +44 (0) 1624 626586 |
|   |   |
| Sanlam Securities UK Limited (Nomad and Broker)Simon Clements / James Thomas  | +44 (0) 20 7628 2200 |