

**For filings with the FSA include the annex
For filings with issuer exclude the annex**

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	The Hotel Corporation plc	
2. Reason for notification (yes/no)		
An acquisition or disposal of voting rights	Yes	
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	No	
An event changing the breakdown of voting rights	No	
Other (please specify): _____	No	
3. Full name of person(s) subject to notification obligation:	Midas Capital Plc	
4. Full name of shareholder(s) (if different from 3):	See section 9 below	
5. Date of transaction (and date on which the threshold is crossed or reached if different):	17/12/2009	
6. Date on which issuer notified:	18/12/2009	
7. Threshold(s) that is/are crossed or reached:	Was 17.38%, Now 16.93%	

8: Notified Details							
A: Voting rights attached to shares viii, ix							
Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
GB00B01H4N01	8,658,333	8,658,333	8,433,333	n/a	8,433,333	n/a	16.93%

B: Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date xiii	Exercise/ conversion period/date xiv	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights
n/a	n/a	n/a	n/a	n/a

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date xvii	Exercise/ Conversion period xviii	Number of voting rights instrument refers to	% of voting rights xix, xx	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
8,433,333	16.93%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

CF Midas Income Fund	Bank of New York Nominees Ltd a/c 392513	2,903,333
Segregated Account	Bank of New York Nominees Ltd a/c 156547	500,000
CF Midas Growth Fund	Bank of New York Nominees Ltd a/c 392512	3,000,000
Segregated Account	Roy Nominees Ltd a/c 570060	1,000,000
Midas Income & Growth Trust	State Street Nominees Ltd a/c XCE3	680,000
Segregated Account	Bank of New York Nominees Ltd a/c 318901	200,000
Segregated Account	Bank of New York Nominees Ltd a/c 254905	150,000
Segregated Account	Roy Nominees Ltd a/c 570035	0

Proxy Voting:

10. Name of proxy holder:	n/a
11. Number of voting rights proxy holder will cease to hold:	n/a
12. Date on which proxy holder will cease to hold voting rights:	n/a

13. Additional information:	Midas Capital Partners Ltd & Miton Asset Management Ltd are both subsidiaries of Midas Capital Plc
14 Contact name:	John Bradley
15. Contact telephone name:	0151 906 2462