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**The Hotel Corporation plc**

**(the "Company" or “HCP”)**

**Result of EGM**

Further to the Company’s announcement on 15 January 2016, HCP is pleased to announce that at the extraordinary general meeting held earlier today, all resolutions put to shareholders were duly passed.

The change of name, which was approved at the EGM, to Specialist Investment Properties plc and the adoption of the new ticker “SIPP” is expected to be completed later this week and a further announcement will be made at that time.

The timetable of expected events for the Proposals is unchanged and is set out below.

**Capitalised terms used but not defined in this announcement bear the meanings ascribed to them in the circular dated 15 January 2016 (the “Circular”). The Circular is available on the Company’s website at** [www.thehotelcorporation.co.im](http://www.thehotelcorporation.co.im).

**EXPECTED TIMETABLE OF PRINCIPAL EVENTS**

|  |  |
| --- | --- |
| Announcement of results of the Extraordinary General Meeting | 8 February 2016 |
| Capital Reorganisation Record Date (every 20 or more Existing Ordinary Shares of 5p each will be consolidated into one Consolidated Ordinary Share of 100p each; each Consolidated Ordinary Share will then be sub-divided into one New Ordinary Share of 1p each and one Deferred Share of 99p each) | close of business on 8 February 2016 |
| Amendment and admission of ordinary shares (post Capital Reorganisation) | 8.00 a.m. on 9 February 2016 |
| Latest recommended time and date for requesting withdrawal of Excess Open Offer Entitlements from CREST   | 4.30 p.m. on 17 February 2016 |
| Latest time and date for depositing Open Offer Entitlements (Round 2) into CREST | 3 p.m. on 19 February 2016 |
| Latest time and date for splitting Round 2 Application Forms (to satisfy bona fide market claims only)   | 3 p.m. on 19 February 2016 |
| **Latest time and date for receipt of completed Round 2 Application Forms and payment in full under Round 2 of the Open Offer or settlement of relevant CREST instruction (as appropriate)**  | **3 p.m. on 22 February 2016** |
| Expected time and date of announcement of results of Round 2 of the Open Offer | 7.00 a.m. on 23 February 2016 |
| Admission effective and dealings in the New Ordinary Shares (i.e. all the Open Offer shares) commence | 8.00 a.m. on 25 February 2016 |
| Expected date for crediting of New Ordinary Shares in uncertificated form to CREST stock accounts | 8.00 a.m. on 25 February 2016 |
| Expected date of despatch of share certificates in respect of New Ordinary Shares in certificated form | within 10 business days of Admission |

Notes:

*(1) The dates set out in the timetable above and mentioned throughout this announcement may be adjusted by the Company which event details of the new dates will be notified to AIM and, where appropriate, to Shareholders.*

*(2) All references to time in this announcement are to time in London.*

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